

Annexure-II

Form of Bank Guarantee towards Bid Security
(To be stamped in accordance with Stamp Act of India)

Bank Guarantee No.
.....
Date.....
.....

To :

NTPC Limited
NTPC Bhawan,
SCOPE Complex, Institutional Area, Lodhi Road,
New Delhi - 110003

Dear Sirs,

In accordance with Invitation for Bids under your Bid Document No.....(\$)
.....
, M/s
.....(***)..... having its Registered/Head
Office at
.....hereafter called the 'Bidder') wish to participate in the
said bid for [Name of package]..... (\$).....

As an irrevocable bank guarantee against Bid Security for an
amount of.....(*).....valid for
(\$).....days
from.....(**).....required to be
submitted by the Bidder as a condition precedent for participation in the said bid
which amount is liable to be forfeited on the happening of any contingencies
mentioned in the Bidding Documents.

We, the[Name &
address of the Bank].....having
our Head Office
at.....(#).....guarantee and
undertake to pay immediately on demand by.....
(\$).....[Name of the Employer] (hereinafter
called the 'Employer').....the amount of
.....(*)..... without any reservation, protest, demand and
recourse. Any such demand made by the 'Employer' shall be conclusive and
binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto(@)
.....
If any further extension of this guarantee is required, the same shall be extended

to such required period (not exceeding one year) on receiving instructions from M/s.....(***).....[Bidder's Name]..... on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorised officer, has set its hand and stamp on this.....day of.....20.....at.....

.....
(Signature)

.....
(Name)

.....
(Designation with Bank Stamp)

.....
(Official e-mail Id)

Authorised Vide
Power of Attorney No.....
Date.....

1. NOTE :

(\$) Bid Document No., Name of package, validity (no. of days), Name of the Employer.-Please refer tender documents

(*) Bid security amount for tenders on DCB basis (For tenders on ICB basis, the amount shall be as specified in the bidding documents).

(**)This shall be the date of opening of bids.

(#) Complete mailing address of the Head Office of the Bank to be given.

(@) This date shall be forty five (45) days beyond the validity of bid.

(***) Write the name and addresses of all the Joint Venture partners, in case the bid is submitted by a Joint Venture in terms of Qualifying Requirements.

2. The Bank Guarantee (BG) shall be from a Bank as per provisions of the bidding documents.

3. The BG shall be issued on Non-Judicial stamp paper/e-stamp paper of appropriate value as per applicable Stamp Act(s). The Stamp Paper/e-Stamp paper shall be purchased in the name of Bidder/Bank issuing the guarantee.

4. While getting the Bank Guarantee issued, Bidders are required to ensure compliance to the points mentioned in Bank Guarantee Verification Check List in the bidding documents. Bidders are required to fill up this Check List

and enclose the same along with the Bank Guarantee.

5. In case, Bank Guarantee is getting issued from State Bank of India, Bidder to take note of NTPC letter ref. NTPC/FC/CS/BG/01 dated 03.09.2014 and SBI letter ref. CAG-I/AMT-1/2014-15/370 dated 04.09.2014 (attached with Section-III of Bidding Documents).

CHECKLIST

Sl. No.	Details of checks	YES / NO
1	Is the BG/INSURANCE SURETY BOND on non-judicial stamp paper/e-stamp paper of appropriate value, as per Stamp Act?	
2	Whether date, purpose of purchase and name of the purchaser are indicated on the stamp paper? (The date of purchase of stamp paper should be of any date on or before the date of execution of BG/INSURANCE SURETY BOND and the stamp paper should be purchased either in the name of the executing Bank/Insurance Company or the party on whose behalf the BG/INSURANCE SURETY BOND has been issued. The stamp papers (other than e-stamp paper) should be duly signed by the stamp vendor.)	
3	In case of BG/INSURANCE SURETY BONDS from Bank/Insurance Company abroad, has the BG/INSURANCE SURETY BOND been executed on Letter Head of the Bank/Insurance Company?	
4	Has the executing Officer of BG/INSURANCE SURETY BOND indicated his name, designation and Power of Attorney No./ Signing Power no. etc., on the BG/INSURANCE SURETY BOND?	
5	Is each page of BG/INSURANCE SURETY BOND duly signed /initialed by executant and whether stamp of Bank/Insurance Company is affixed thereon? Whether the last page is signed with full particulars under seal of Bank/Insurance Company as required in the prescribed proforma?	
6	Does the Bank Guarantee/Insurance Surety Bond compare verbatim with the Proforma prescribed in the Bid Documents?	
7	Are the factual details such as Bidding Document No./Specification No., Amount of BG/INSURANCE SURETY BOND and Validity of BG/INSURANCE SURETY BOND correctly mentioned in the BG/INSURANCE SURETY BOND?	
8	Whether overwriting/cutting if any on the BG/INSURANCE SURETY BOND have been properly authenticated under signature & seal of executant?	
9	Whether the BG/INSURANCE SURETY BOND has been issued by a Bank/Insurance Company in line with the provisions of Bidding documents?	
10	In case BG/INSURANCE SURETY BOND has been issued by a Bank/Insurance Company other than those specified in Bidding Document, is the BG/INSURANCE SURETY BOND confirmed by a Bank/Insurance Company in India acceptable as per Bidding documents?	

11	In case of BG/INSURANCE SURETY BOND other than that for bid security, is the BG/INSURANCE SURETY BOND enforceable till minimum ninety (90) days of claim period after expiry of its validity?	
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